Nordea Markets Complex Risk Presentation

Wed, 14 May, 2003, ?

Aud ?

Programme
Nordea Markets' derivatives business.

What does derivatives trading involve?

How are mathematical models used in derivatives trading?

Examples of trading decisions, products, models, and IT implementation.

Questions and light refresments.

Background
Nordea Markets is the leading player in the Nordic derivatives market with active trading in a wide range of derivatives products covering: interest rate swaps and options, foreign exchange options, credit derivatives, commodity and hybrid derivatives.

Most of Nordea Markets' derivatives trading activities are concentrated in the Complex Risk group in Copenhagen, where specialist traders cover each of the product areas.

Derivatives trading relies heavily on sophisticated mathematical modeling for valuation and hedging decisions and a separate Product Development Department is responsible for the development and implementation of the mathematical models used.

Sophisticated mathematical models require sophisticated IT solutions and a specialised IT department services trading and quantitative research and is responsible for the IT implementation of the valuation models used.

In relation to expected further expansion of its activities in the derivatives area, Nordea Markets is seeking to hire MSc and PhD candidates with strong skills in one or more of the areas of option pricing, mathematics, numerical analysis and computer science.

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